



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, August 26, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,331	\$ 5,405	\$ 4,648	\$ 7,692
Tax and Loan Note Accounts (Table V)	10,101	7,391	31,417	35,930
Total Operating Balance	14,433	12,797	36,065	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 264	\$ 125,373	\$ 1,875,807	Public Debt Redemptions (Table III-B)	\$ 123	\$ 119,248	\$ 1,949,485
Agriculture Loan Repayments (misc) ¹	20	338	4,328	Commodity Credit Corporation	100	695	14,898
Commodity Credit Corporation	44	662	8,190	Defense Vendor Payments (EFT)	393	7,231	84,315
Customs and Certain Excise Taxes	109	1,807	20,661	Education Department	330	3,214	38,263
Deposits by States:				Energy Department	67	1,118	16,801
Unemployment	9	3,263	20,981	Family Support Payments (HHS)	5	97	1,184
Supplemental Security Income	0	251	2,888	Federal Employees Insurance Payments ..	41	1,601	20,969
Energy Department	15	333	5,436	Federal Highway Administration	84	1,604	16,592
Estate and Gift Taxes	149	1,360	21,352	Federal Salaries (EFT)	44	6,114	80,078
Federal Reserve Earnings	494	1,833	21,941	Food and Nutrition Service (misc)	26	653	12,779
Foreign Deposits, Military Sales	0	682	12,488	Food Stamps	49	1,319	17,304
Housing and Urban Development (HUD) ..	26	709	7,611	Health and Human Services Grants (misc) ..	142	2,915	34,371
Individual Income and Employment				Housing and Urban Development (HUD) ..	77	2,247	35,290
Taxes, Not Withheld	234	4,782	267,721	Interest on Public Debt	7	26,803	182,103
Postal Service	323	5,997	78,454	Labor Department	61	852	9,362
Taxes Received (Table IV)	1,635	26,109	391,538	Medicare	847	12,362	191,502
Other Deposits:				Medicaid	246	6,756	90,357
				Natl Aeronautics & Space Adm. (NASA) ..	66	828	11,169
				Postal Service Money Orders and Other ..	189	3,502	44,562
				Temporary Assistance for Needy			
				Families (HHS)	14	781	11,770
				Unemployment Insurance Benefits	64	1,387	18,481
				Other Withdrawals:			
				Social Security Benefits (EFT)	396	22,509	153,359
				Thrift Savings Plan Transfer	96	506	3,228
Total Other Deposits	0	70	5,852	Unclassified	1,006	22,978	353,323
Change in Balance of Uncollected				Total, Other Withdrawals	1,498	52,740	761,873
Funds (closing balance \$ 202)	-17	-73	-99	Transfers to Depositories	1,294	9,651	395,074
Transfers from Depositories	1,388	89,905	1,290,073	Total Federal Reserve Account	5,768	263,718	4,038,584
Total Federal Reserve Account	4,694	263,401	4,035,222	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,805	58,938	869,171	(Table V)	1,388	89,905	1,290,073
Transfers from Federal Reserve Banks ..	1,294	9,651	395,074	Total Withdrawals (net of transfers)	4,474	254,066	3,643,509
Total Tax and Loan Note				Net Change in Operating Cash Balance	1,636	-21,632	-29,188
Accounts (Table V)	4,098	68,589	1,264,246				
Total Deposits (net of transfers)	6,110	232,434	3,614,321				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Wednesday, August 26, 1998

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 79,948	\$ 1,409,803
Regular Series	\$ 0	\$ 78,548	\$ 1,208,364	Notes	0	33,761	485,467
Cash Management Series	0	0	136,242	Bonds	0	0	11
Notes	0	32,269	418,959	Federal Financing Bank	0	0	0
Bonds	0	11,776	51,103				
Inflation - Indexed Securities Increment	2	62	723	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	112	1,155	14,159
Nonmarketable:				Government Account Series	50,388	967,074	11,835,466
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	16	322	5,366	Foreign Series	0	200	2,500
Interest Increment	0	746	8,424	State and Local Series	11	4,180	37,046
Government Account Series	50,786	969,081	11,994,391	Other	0	3	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	248	4,524	83,131				
Other	0	0	337				
Total Issues	51,052	1,097,328	13,910,132	Total Redemptions	50,511	1,086,322	13,784,534
				Net Change in Public Debt Outstanding	541	11,006	125,598

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 51,052	\$ 1,097,328	\$ 13,910,132
Premium on New Issues	0	181	849
Discount on New Issues:			
Bills (-)	0	2,027	31,039
Bonds and Notes (-)	0	221	1,336
Government Account Transaction (-)	50,786	969,081	11,993,725
Interest Increment on Savings and Retirement Plan Series (-)	0	746	8,424
Inflation - Indexed Securities Increment	2	62	651
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	264	125,373	1,875,807
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,511	1,086,322	13,784,534
Government Account Transactions (-)	50,388	967,074	11,835,049
Total Public Debt Cash Redemptions	123	119,248	1,949,485

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,538,744	\$ 5,538,204	\$ 5,527,738	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	533	536
Discount Adjustment	72,548	72,640	72,376	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
Total Subject to Limit	5,450,818	5,450,186	5,439,984	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,480	\$ 82,423	\$ 1,062,841
Individual Estimated Income Taxes	0	29	1,953
Railroad Retirement Taxes	23	276	4,207
Excise Taxes	223	2,391	53,466
Corporation Income Taxes	68	3,009	168,703
Federal Unemployment Taxes	3	292	6,814
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-253	-248	-2,123
Total	4,544	88,171	1,295,862
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	324	9,162	158,798
Remittance Option Depositories	1,312	16,947	232,740
Tax and Loan Note Accounts	2,805	58,938	869,171
Inter-agency Transfers	104	3,125	35,152

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 67	\$ 364	\$ 6,961	\$ 7,392
Investments:				
Credits	12	87	2,705	2,804
Transfers to Depositories	2	5	1,287	1,294
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	25	1,362	1,388
Closing Balance Today	80	430	9,591	10,101

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 1,207	\$ 116,552
Business	54	2,161	29,914